

KNOWLEDGE ECONOMIES LTD

BUSINESS REGISTRATION NUMBER: C06001844

ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

ABRIDGED AUDITED STATEMENT OF FINANCIAL POSITION

	Year ended 30-Sep-10 Rs.'000	Year ended 30-Sep-09 Rs.'000
ASSETS		
Non-current assets	5,108	5,004
Current assets	14,586	15,702
Total assets	19,694	20,706
EQUITY AND LIABILITIES		
Capital and reserves	19,336	19,399
Current liabilities	358	1,307
Total equity and liabilities	19,694	20,706

ABRIDGED AUDITED STATEMENT OF CASH FLOW

	Year ended 30-Sep-10 Rs.'000	Year ended 30-Sep-09 Rs.'000
Net cash used in from operating activities	(1,522)	(415)
Net cash from investing activities	53	(299)
Net cash from financing activities	-	-
Decrease in cash and cash equivalents	(1,469)	(714)
Movement in cash and cash equivalents		
- At 1 October,	15,662	16,376
- Decrease	(1,469)	(714)
- At 30 September,	14,193	15,662

ABRIDGED AUDITED STATEMENT OF COMPREHENSIVE INCOME

	Year ended 30-Sep-10 Rs.'000	Year ended 30-Sep-09 Rs.'000
Revenue	708	188
Operating profit	(167)	(639)
Other income	-	-
Loss before taxation	(167)	(639)
Taxation	51	(694)
Loss after taxation	(116)	(1,333)
Loss per share Rs.	(0.05)	(0.63)
Number of ordinary shares in issue	2,110,000	2,110,000

ABRIDGED AUDITED STATEMENT OF CHANGES IN EQUITY

	Share Capital Rs.'000	Fair Value Reserve Rs.'000	Retained Earnings Rs.'000	Total Rs.'000
Balance at 1 October 2009	21,101	(1,063)	(639)	19,399
Fair value adjustment	-	53	-	53
Loss for the Year	-	-	(116)	(116)
Balance at 30 September 2010	21,101	(1,010)	(755)	19,336
Balance at 1 October 2008	21,101	(764)	694	21,031
Fair value adjustment	-	(299)	-	(299)
Loss for the Year	-	-	(1,333)	(1,333)
Balance at 30 September 2009	21,101	(1,063)	(639)	19,399

COMMENTS ON YEAR ENDED TO 30 SEPTEMBER 2010

1. BASIS OF PREPARATION

The abridged audited financial statements of Knowledge Economies Ltd have been prepared using the same accounting policies and method of computation as per the audited financial statements for the year ended 30 September 2009.

2. ACTIVITIES AND RESULTS

The principal activity of the Company is investment holding.

3. DIVIDENDS

No dividend was declared and distributed during the year ended 30 September 2010.

By order of the Board
Toumitra Maharajah
Company Secretary
13 December, 2010

*This abridged audited financial statements are issued pursuant to DEM Rule 18 and the Securities Act 2005
The board of directors of Knowledge Economies Ltd accepts full responsibility for the accuracy of the information contained in this abridged Financial Statement
The statement of direct and indirect interests of Officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and copies of the abridged audited financial statements are available free of charge upon request from the Company Secretary, at the Registered Office of the Company: No. 5, President John Kennedy Street, Port-Louis.*