



STATE BANK OF MAURITIUS LTD

UNAUDITED ABRIDGED INTERIM FINANCIAL REPORT FOR THE SIX MONTHS ENDED 31
DECEMBER 2006

ABRIDGED BALANCE SHEETS AT 31 DECEMBER 2006

	-----GROUP-----			-----BANK-----		
	31-Dec 2006	31-Dec 2005	30-Jun 2006	31-Dec 2006	31-Dec 2005	30-Jun 2006
	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000
ASSETS						
Cash Resources						
Cash and Balances with Central Banks	3,179,226	2,374,588	3,083,739	2,962,229	2,132,870	2,884,125
Balances with Banks and Interbank Loans	9,150,429	7,724,674	6,174,670	9,158,757	7,682,742	6,163,330
	12,329,655	10,099,262	9,258,409	12,120,986	9,815,612	9,047,455
Securities, Placements and Other Investments						
Investment Securities	9,614,743	10,585,203	11,493,803	8,827,462	9,940,282	10,998,655
Trading Securities	202,620	143,198	213,702	201,038	143,271	213,702
Placements	332,843	117,778	45,208	332,843	117,778	45,208
Other Investments	-	9,656	-	-	-	-
	10,150,206	10,855,835	11,752,713	9,361,343	10,201,331	11,257,565
Loans and Advances	28,413,319	27,507,474	26,362,991	28,534,847	26,143,477	26,575,407
Other						
Tangible and Intangible Fixed Assets	2,754,291	2,958,435	2,863,987	2,715,948	2,925,633	2,826,144
Other Assets	476,683	473,316	663,495	442,457	441,073	642,616
	3,230,974	3,431,751	3,527,482	3,158,405	3,366,706	3,468,760
TOTAL ASSETS	54,124,154	51,894,322	50,901,595	53,175,581	49,527,126	50,349,187

ABRIDGED BALANCE SHEETS AT 31 DECEMBER 2006 (Cont'd)

	-----GROUP-----			-----BANK-----		
	31-Dec 2006	31-Dec 2005	30-Jun 2006	31-Dec 2006	31-Dec 2005	30-Jun 2006
	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000
LIABILITIES AND SHAREHOLDERS' EQUITY						
Deposits	43,132,465	38,982,896	40,093,939	40,722,655	36,766,545	37,970,217
Borrowings						
Central Banks	236,679	346,310	452,266	236,679	346,310	452,266
Other Banks in Mauritius and abroad	714,156	2,457,436	889,565	764,176	2,457,436	888,684
Other Financial Institutions	263,318	129,712	-	263,318	129,712	-
	1,214,153	2,933,458	1,341,831	1,264,173	2,933,458	1,340,950
Other						
Current and Deferred Tax Liability	663,262	792,514	536,471	643,862	767,090	520,075
Obligations under finance leases	-	-	-	425,504	523,672	542,613
Other Liabilities	570,543	484,911	1,113,411	541,400	422,266	1,202,768
	1,233,805	1,277,425	1,649,882	1,610,766	1,713,028	2,265,456
TOTAL LIABILITIES	45,580,423	43,193,779	43,085,652	43,597,594	41,413,031	41,576,623
Minority Interest In Subsidiaries	327	17,334	247	-	-	-
Shareholders' Equity						
Ordinary Share Capital	325,052	382,414	382,414	325,052	382,414	382,414
Reserves	8,218,352	8,300,795	7,433,282	9,252,935	7,731,681	8,390,150
Equity attributable to equity holders of the parent	8,543,404	8,683,209	7,815,696	9,577,987	8,114,095	8,772,564
TOTAL EQUITY AND LIABILITIES	54,124,154	51,894,322	50,901,595	53,175,581	49,527,126	50,349,187

STATE BANK OF MAURITIUS LTD

ABRIDGED BALANCE SHEETS AT 31 DECEMBER 2006 (CONT'D)

	-----GROUP-----			-----BANK-----		
	31-Dec 2006	31-Dec 2005	30-Jun 2006	31-Dec 2006	31-Dec 2005	30-Jun 2006
	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000
MEMORANDUM ITEMS						
Acceptances, Guarantees, Letters of Credit, Endorsements and other Obligations on Account of Customers	4,183,351	5,080,451	3,475,717	4,034,645	4,592,891	3,309,825
Credit Commitments	3,266,603	3,071,421	3,704,839	2,780,600	2,709,383	3,477,041
Inward Bills held for collection	229,779	337,123	270,876	222,018	248,096	212,296
Outward Bills sent for collection	407,217	359,467	568,996	394,343	311,255	487,971
	<u>8,086,950</u>	<u>8,848,462</u>	<u>8,020,428</u>	<u>7,431,606</u>	<u>7,861,625</u>	<u>7,487,133</u>

M.K.T. Reddy G.O.S.K.
Chairman

M. Ng Thow Hing
Director (Chairperson, Audit Committee)

C. Guinness
Chief Executive

Date: February 08, 2007

STATE BANK OF MAURITIUS LTD

ABRIDGED STATEMENTS OF INCOME FOR THE PERIOD ENDED 31 DECEMBER 2006

	-----GROUP-----					-----BANK-----				
	Quarter ended 31-Dec 2006	Quarter ended 31-Dec 2005	Six Months ended 31-Dec 2006	Six Months ended 31-Dec 2005	Year ended 30-Jun 2006	Quarter ended 31-Dec 2006	Quarter ended 31-Dec 2005	Six Months ended 31-Dec 2006	Six Months ended 31-Dec 2005	Year ended 30-Jun 2006
	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000
Interest Income	1,117,948	911,144	2,165,119	1,772,531	3,666,597	1,073,405	850,092	2,080,325	1,648,534	3,435,167
Interest Expense	(663,476)	(467,427)	(1,251,166)	(889,989)	(1,923,327)	(635,117)	(442,944)	(1,200,564)	(841,013)	(1,829,381)
Net Interest Income	454,472	443,717	913,953	882,542	1,743,270	438,288	407,148	879,761	807,521	1,605,786
Provisions for Credit Impairment	(274,235)	(150,034)	(319,056)	(180,283)	(223,583)	(246,545)	(121,585)	(291,367)	(141,792)	(184,092)
Net Interest Income after Provisions for Credit Impairment	180,237	293,683	594,897	702,259	1,519,687	191,743	285,563	588,394	665,729	1,421,694
Non Interest Income and Gain	543,165	329,652	754,860	504,952	960,805	637,087	314,476	835,297	508,681	1,058,636
Net Interest and Other Income after Provision for Credit Impairment	723,402	623,335	1,349,757	1,207,211	2,480,492	828,830	600,039	1,423,691	1,174,410	2,480,330
Non-Interest Expense	(289,890)	(251,097)	(566,252)	(505,866)	(1,030,637)	(270,245)	(242,723)	(527,468)	(488,309)	(988,573)
Income from Operations	433,512	372,238	783,505	701,345	1,449,855	558,585	357,316	896,223	686,101	1,491,757
Share of Profit of Associates	16,678	20,516	26,578	37,915	74,567	-	-	-	-	-
Net Income before Tax	450,190	392,754	810,083	739,260	1,524,422	558,585	357,316	896,223	686,101	1,491,757
Income Tax Expense	(78,830)	(60,505)	(137,754)	(133,858)	(204,181)	(79,770)	(61,978)	(132,497)	(127,924)	(185,637)
Net Income after Tax	371,360	332,249	672,329	605,402	1,320,241	478,815	295,338	763,726	558,177	1,306,120
Attributable to :										
Equity holders of the parent	371,296	334,433	672,249	606,451	1,318,998	478,815	295,338	763,726	558,177	1,306,120
Minority Interest	64	(2,184)	80	(1,049)	1,243	-	-	-	-	-
	371,360	332,249	672,329	605,402	1,320,241	478,815	295,338	763,726	558,177	1,306,120
Weighted average number of outstanding shares (thousands)			325,052	325,052	325,052			325,052	325,052	325,052
Earnings per Share (Cents)			207	187	406			235	172	403

STATE BANK OF MAURITIUS LTD

STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 31 DECEMBER 2006

	----- Attributable to equity holders of the parent -----											Minority Interest	Total Equity	
	Share Capital	Treasury Shares	Shares held by Subsidiary	Share Premium	Statutory Reserve	Revenue Reserve	Unrealised Fair Value Reserve	Investment Fluctuation Reserve	Property Revaluation Reserve	Translation Reserve	Other Reserve			Total
GROUP	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000
At 1 July 2005	382,414	(912,663)	-	570,000	480,249	4,957,519	1,460,494	58,356	962,010	153,632	70,810	8,182,821	21,008	8,203,829
Changes in Equity for the period														
Realisation of Revaluation Surplus of Property				-	-	10,997	-	-	(10,997)	-	-	-	-	-
Decrease in value of Available-for-Sale Investments	-	-	-	-	-	-	(127,243)	-	-	-	-	(127,243)	-	(127,243)
Translation Difference	-	-	-	-	-	-	-	-	-	21,179	-	21,179	(2,625)	18,554
Net Income recognised directly in equity	-	-	-	-	-	10,997	(127,243)	-	(10,997)	21,179	-	(106,064)	(2,625)	(108,689)
Net Profit for the Period	-	-	-	-	-	606,452	-	-	-	-	-	606,452	(1,049)	605,403
Total recognised income and expense for the period	-	-	-	-	-	617,449	(127,243)	-	(10,997)	21,179	-	500,388	(3,674)	496,714
At 31 December 2005	382,414	(912,663)	-	570,000	480,249	5,574,968	1,333,251	58,356	951,013	174,811	70,810	8,683,209	17,334	8,700,543
At 1 July 2005	382,414	(912,663)	-	570,000	480,249	4,957,519	1,460,494	58,356	962,010	153,632	70,810	8,182,821	21,008	8,203,829
Changes in Equity for the Year														
Realisation of Revaluation Surplus of Property	-	-	-	-	-	22,382	-	-	(22,382)	-	-	-	-	-
Change in deferred tax rate on Revaluation Surplus	-	-	-	-	-	-	-	-	27,604	-	-	27,604	-	27,604
Increase in value of Available-for-Sale Investments	-	-	-	-	-	-	382,352	-	-	-	-	382,352	-	382,352
Net Gain released on disposal of Available-for Sale Investments	-	-	-	-	-	-	(386)	-	-	-	-	(386)	-	(386)
Translation reserve released on disposal of Associate	-	-	-	-	-	-	-	-	-	(64,120)	-	(64,120)	-	(64,120)
Purchase of Minority Interest share	-	-	-	-	-	-	-	-	-	-	-	-	(19,166)	(19,166)
Translation Difference	-	-	-	-	-	-	-	-	-	31,004	-	31,004	(438)	30,566
Dividend received by Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	(2,400)	(2,400)
Share of increase in Reserves of Associates	-	-	-	-	-	-	-	-	-	-	178	178	-	178
Net Income recognised directly in equity	-	-	-	-	-	22,382	381,966	-	5,222	(33,116)	178	376,632	(22,004)	354,628
Net Profit for the Year	-	-	-	-	-	1,318,998	-	-	-	-	-	1,318,998	1,243	1,320,241

STATE BANK OF MAURITIUS LTD

STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 31 DECEMBER 2006 (Cont'd)

	----- Attributable to equity holders of the parent -----											Minority Interest	Total Equity	
	Share Capital	Treasury Shares	Shares held by Subsidiary	Share Premium	Statutory Reserve	Revenue Reserve	Unrealised Fair Value Reserve	Investment Fluctuation Reserve	Property Revaluation Reserve	Translation Reserve	Other Reserve			Total
GROUP	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000
Total recognised income and expense for the year	-	-	-	-	-	1,341,380	381,966	-	5,222	(33,116)	178	1,695,630	(20,761)	1,674,869
Impairment of capital on acquisition of subsidiary	-	-	(1,543,321)	-	-	-	-	-	-	-	-	(1,543,321)	-	(1,543,321)
Dividend	-	-	-	-	-	(519,434)	-	-	-	-	-	(519,434)	-	(519,434)
Transfer	-	-	-	-	7,261	(10,234)	-	9,209	-	-	(6,236)	-	-	-
At 30 June 2006	382,414	(912,663)	(1,543,321)	570,000	487,510	5,769,231	1,842,460	67,565	967,232	120,516	64,752	7,815,696	247	7,815,943
At 1 July 2006	382,414	(912,663)	(1,543,321)	570,000	487,510	5,769,231	1,842,460	67,565	967,232	120,516	64,752	7,815,696	247	7,815,943
Changes in Equity for the period														
Realisation of Revaluation Surplus of Property	-	-	-	-	-	16,817	-	-	(16,817)	-	-	-	-	-
Revaluation decrease	-	-	-	-	-	-	-	-	(5,213)	-	-	(5,213)	-	(5,213)
Increase in value of Available-for-Sale Investments	-	-	-	-	-	-	46,921	-	-	-	-	46,921	-	46,921
Net Gain Released on Disposal of Available-for Sale Investments	-	-	-	-	-	-	(3,670)	-	-	-	-	(3,670)	-	(3,670)
Translation Difference	-	-	-	-	-	-	-	-	-	13,843	-	13,843	-	13,843
Share of increase in Reserves of Associates	-	-	-	-	-	-	-	-	-	-	3,578	3,578	-	3,578
Net Income recognised directly in equity	-	-	-	-	-	16,817	43,251	-	(22,030)	13,843	3,578	55,459	-	55,459
Net Profit for the Year	-	-	-	-	-	672,249	-	-	-	-	-	672,249	80	672,329
Total recognised income and expense for the period	-	-	-	-	-	689,066	43,251	-	(22,030)	13,843	3,578	727,708	80	727,788
Treasury Shares Cancelled	(57,362)	912,663	-	(570,000)	(57,362)	(227,939)	-	-	-	-	-	-	-	-
Transfer	-	-	-	-	2,926	(2,926)	-	-	-	-	-	-	-	-
At 31 December 2006	325,052	-	(1,543,321)	-	433,074	6,227,432	1,885,711	67,565	945,202	134,359	68,330	8,543,404	327	8,543,731

STATE BANK OF MAURITIUS LTD
STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 31 DECEMBER 2006

	Share Capital	Treasury Shares	Share Premium	Statutory Reserve	Revenue Reserve	Unrealised Investment Fair Value Reserve	Investment Fluctuation Reserve	Property Revaluation Reserve	Translation Reserve	Other Reserve	Total Equity
	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000
BANK											
At 1 July 2005, as restated	382,414	(912,663)	570,000	452,058	4,273,702	1,736,497	58,356	962,010	131,739	-	7,654,113
Changes in Equity for the period											
Realisation of Revaluation Surplus of Property	-	-	-	-	10,997	-	-	(10,997)	-	-	-
Decrease in value of Available-for-Sale Investments	-	-	-	-	-	(104,681)	-	-	-	-	(104,681)
Translation Difference	-	-	-	-	-	-	-	-	6,486	-	6,486
Net Income recognised directly in equity	-	-	-	-	10,997	(104,681)	-	(10,997)	6,486	-	(98,195)
Net Profit for the Period	-	-	-	-	558,177	-	-	-	-	-	558,177
Total recognised income and expense for the period	-	-	-	-	569,174	(104,681)	-	(10,997)	6,486	-	459,982
At 31 December 2005	382,414	(912,663)	570,000	452,058	4,842,876	1,631,816	58,356	951,013	138,225	-	8,114,095
At 1 July 2005, as restated	382,414	(912,663)	570,000	452,058	4,273,702	1,736,497	58,356	962,010	131,739	-	7,654,113
Changes in Equity for the year											
Realisation of Revaluation Surplus of Property	-	-	-	-	22,382	-	-	(22,382)	-	-	-
Change in deferred tax rate on Revaluation Surplus	-	-	-	-	-	-	-	27,604	-	-	27,604
Increase in value of Available-for-Sale Investments	-	-	-	-	-	462,587	-	-	-	-	462,587
Net Profit Released on Disposal of Available-for Sale Investments	-	-	-	-	-	(21,402)	-	-	-	-	(21,402)
Translation Difference	-	-	-	-	-	-	-	-	(6,353)	-	(6,353)
Net Income recognised directly in equity	-	-	-	-	22,382	441,185	-	5,222	(6,353)	-	462,436
Net Profit for the Year	-	-	-	-	1,306,120	-	-	-	-	-	1,306,120

STATE BANK OF MAURITIUS LTD

STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 31 DECEMBER 2006 (Cont'd)

	Share Capital	Treasury Shares	Share Premium	Statutory Reserve	Revenue Reserve	Unrealised Investment Fair Value Reserve	Investment Fluctuation Reserve	Property Revaluation Reserve	Translation Reserve	Other Reserve	Total Equity
	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000
BANK											
Total recognised income and expense for the year	-	-	-	-	1,328,502	441,185	-	5,222	(6,353)	-	1,768,556
Dividend	-	-	-	-	(650,105)	-	-	-	-	-	(650,105)
Transfer	-	-	-	5,108	(14,317)	-	9,209	-	-	-	-
At 30 June 2006	382,414	(912,663)	570,000	457,166	4,937,782	2,177,682	67,565	967,232	125,386	-	8,772,564
At 1 July 2006	382,414	(912,663)	570,000	457,166	4,937,782	2,177,682	67,565	967,232	125,386	-	8,772,564
Changes in Equity for the period											
Realisation of revaluation surplus of property	-	-	-	-	16,817	-	-	(16,817)	-	-	-
Revaluation decrease	-	-	-	-	-	-	-	(5,213)	-	-	(5,213)
Increase in value of Available-for-Sale Investments	-	-	-	-	-	(59,585)	-	-	-	-	(59,585)
Net Profit Released on Disposal of Available-for Sale Investments	-	-	-	-	-	(3,670)	-	-	-	-	(3,670)
Translation Difference	-	-	-	-	-	-	-	-	110,165	-	110,165
Net Income recognised directly in equity	-	-	-	-	16,817	(63,255)	-	(22,030)	110,165	-	41,697
Net Profit for the Period					763,726			-			763,726
Total recognised income and expense for the period	-	-	-	-	780,543	(63,255)	-	(22,030)	110,165	-	805,423
Treasury Shares Cancelled	(57,362)	912,663	(570,000)	(57,362)	(227,939)	-	-	-	-	-	-
At 31 December 2006	325,052	-	-	399,804	5,490,386	2,114,427	67,565	945,202	235,551	-	9,577,987

STATE BANK OF MAURITIUS LTD**ABRIDGED CASH FLOW STATEMENTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2006**

	-----GROUP-----			-----BANK-----		
	Six Months ended 31-Dec 2006	Six Months ended 31-Dec 2005	Year ended 30-Jun 2006	Six Months ended 31-Dec 2006	Six Months ended 31-Dec 2005	Year ended 30-Jun 2006
	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000	MRs' 000
Net Cash Provided by Operating Activities	1,522,585	1,971,928	4,629,131	1,445,990	2,051,635	3,163,914
Net Cash used in Financing Activities	(1,078,612)	(780,159)	(806,315)	(1,276,372)	(877,892)	(882,706)
Net cash from/ (used in) Investing Activities	2,195,773	942,516	(961,514)	2,471,532	911,465	604,598
Net Change in Cash and Cash Equivalents	2,639,746	2,134,285	2,861,302	2,641,150	2,085,208	2,885,806
Cash and Cash Equivalents at beginning of period	8,368,844	5,507,542	5,507,542	8,158,771	5,272,965	5,272,965
Cash and Cash equivalents at end of period	11,008,590	7,641,827	8,368,844	10,799,921	7,358,173	8,158,771

UNAUDITED ABRIDGED INTERIM FINANCIAL REPORT

The Unaudited Abridged Interim Financial Report covering the six months ended December 31, 2006 has been prepared in accordance with the Bank of Mauritius Guideline on Public Disclosure of Information and IAS 34 - Interim Financial Reporting. The Interim Financial Report has been prepared using the same accounting policies as those adopted in the Financial Statements for the Financial Year ended June 30, 2006 and has been reviewed by the Bank's external auditors whose report is attached.

The Interim Financial Report contains forward-looking statements and risks exist that they may not materialise. The users of the information should therefore not place undue reliance on these statements and are encouraged to consult their own advisers.

Results

Group Gross Advances recorded a notable growth of 8.8% at December 31, 2006 compared to June 30, 2006 while Group Deposits grew by 7.6% over the same period.

Gross Income increased significantly by 20.3% and was driven mainly by Non Interest Income, excluding dividend income, which posted a strong growth of 31.6%.

The Group registered satisfactory results for the six months ended December 31, 2006 with Net Income after Tax growing by 11.1% to Rs672.3m compared to the same period last year, despite a once-off charge in the current period. Group Earnings Per Share increased to Rs2.07 at December 31, 2006, compared to Rs1.87 at December 31, 2005.

Payment of Dividend

The final dividend of Rs 650.1m (200 cents per share) for the year ended June 30, 2006 was paid in August 2006.

Prospects

The Group has commenced its Share Buy Back programme since January 2007. Management will maintain focus on cost management and revenue improvement initiatives, while keeping robust risk management practices and balanced risk levels in business. The Board of Directors is confident that the Group will, hence, continue to increase its shareholders value in line with previous years.

M.K. T. Reddy *G.O.S.K*
Chairman

M. Ng Thow Hing
Director (Chairperson, Audit Committee)

C. Guinness
Chief Executive

February 08, 2007

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

TO THE BOARD OF DIRECTORS OF STATE BANK OF MAURITIUS LTD ("SBM")

Introduction

We have reviewed the accompanying condensed unaudited interim balance sheets of the Group and of the Bank as at December 31, 2006 and the related condensed unaudited interim statements of income, changes in equity and cash flows for the six months then ended. The Board of Directors and management of SBM are responsible for the preparation and presentation of this interim financial information in accordance with the Bank of Mauritius Guideline on Public Disclosure of Information and International Financial Reporting Standards. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with the Bank of Mauritius Guideline on Public Disclosure of Information and International Financial Reporting Standards.

**KEMP CHATTERIS DELOITTE
CHARTERED ACCOUNTANTS**

February 08, 2007

Copies of the interim report are available to the public free of charge at the registered office of the Company, State Bank Tower, 1 Queen Elizabeth II Avenue, Place D'Armes, Port Louis and can be viewed on our website: www.sbmonline.com.

The Communiqué is issued pursuant to Listing Rule 12.21

The Board of Directors of State Bank of Mauritius Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.

By Order of the Board

C APPADOO
COMPANY SECRETARY

February 08, 2007