



COMMUNIQUE

At the Special Meeting of Gamma-Civic Ltd held on Friday 28 April 2006, the shareholders of Gamma-Civic Ltd have considered and approved the following:

“The issued share capital of Gamma-Civic Ltd at present amounting to Rs 102,500,000 divided into 10,250,000 ordinary shares of Rs 10 each be increased to Rs 133,250,000 by issuing 3,075,000 additional ordinary shares of Rs 10 each, the additional ordinary shares to be allotted at an issue price of Rs 32 each and payable in cash. The new shares shall be offered in the first instance to all existing shareholders in proportion as nearly as may be to the number of shares of such class held by them respectively. Any new shares not subscribed for shall remain under the control of the Directors.”

Rights Issue

The calendar in respect of the Rights Issue has been approved by the Stock Exchange and is as follows:

First Cum-rights trading session	Tuesday 2 May 2006
Last Cum-rights trading session	Monday 15 May 2006
Shares listed ex-rights on the Stock Exchange	Tuesday 16 May 2006
Close of Books (Record date)	Thursday 18 May 2006
Sending of offer letter / Listing Particulars	Monday 22 May 2006
Opening of subscription	Monday 29 May 2006
Last day for deposits at CDS for first day of trading of rights	Monday 29 May 2006
First day for trading of rights	Monday 5 June 2006
Last day for trading of rights	Friday 9 June 2006
Closure of rights subscription	Friday 16 June 2006
Publication of results of rights issue and allotment of new ordinary shares	Week starting 19 June 2006
First day of trading for newly issued shares	Friday 7 July 2006

The Listing Particulars have been submitted to the relevant Authorities for approval, after which same shall be sent to shareholders.

By order of the Board

Intercontinental Secretarial Services Ltd
Secretary

28 April 2006

This communiqué is issued pursuant to Listing Rule 11.3.

The Board of Directors of Gamma-Civic Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.