

**THE BLACK RIVER INVESTMENTS COMPANY LIMITED**

**DIVIDEND DECLARATION**

Notice is hereby given that a Final Dividend of Rs. 30.10 per share in respect of the financial year ending 30<sup>th</sup> June 2007 has been declared payable to all shareholders of the Company registered at the close of business on 18<sup>th</sup> July 2007.

The Dividend will be paid on or about 6<sup>th</sup> August 2007.

The shares of the Company will be traded cum-dividend up to the market day of 13<sup>th</sup> July 2007 and ex-dividend on 16<sup>th</sup> July 2007.

By order of the Board

Patricia Goder  
Secretary

Date: 29<sup>th</sup> June 2007

*This communiqué is issued pursuant to DEM Rule 23.*

*The Board of Directors of The Black River Investments Company Limited accepts full responsibility for the accuracy of the above information.*