

THE MEDINE SHARES HOLDING COMPANY LIMITED

DIVIDEND DECLARATION

Notice is hereby given that a Final Dividend of Rs. 24.50 per share in respect of the financial year ending 30th June 2007 has been declared payable to all ordinary and preference shareholders of the Company registered at the close of business on 18th July 2007.

The Dividend will be paid on or about 6th August 2007.

The shares of the Company will be traded cum-dividend up to the market day of 13th July 2007 and ex-dividend on 16th July 2007.

By order of the Board

Patricia Goder
Secretary

Date: 29th June 2007

This communiqué is issued pursuant to DEM Rule 23.

The Board of Directors of The Medine Shares Holding Company Limited accepts full responsibility for the accuracy of the above information.