

GAMMA-CIVIC LTD
INTERIM DIVIDEND ANNOUNCEMENT

The Board of Directors of Gamma-Civic Ltd has declared an interim dividend of Rs 1.50 per share to all shareholders registered at the close of business on 28 April 2006, in respect of the financial year ending 30 June 2006. The dividend will be paid on or about 26 June 2006.

The shares of the company will be traded cum-dividend up to and including the market day of 25 April 2006 and ex-dividend as from the 26 April 2006.

By Order of the Board

28 March 2006

This announcement is issued pursuant to Listing Rule 11.3.

The Board of Directors of Gamma-Civic Ltd accepts full responsibility for the accuracy of the information contained in this announcement.