

# Global Investment Opportunities Fund Limited

## COMMUNIQUE

The Board of Directors of Global Investment Opportunities Fund Limited is pleased to announce that the Listing Committee has approved the listing of 500,000,000 shares of 0.01\$ each on the Official List of the Stock Exchange of Mauritius.

The Company was incorporated on 31<sup>st</sup> January 2001 under the laws of Mauritius as an open-ended global business investment protected cell company and was called "Kotak Mahindra Investment Company Limited, PCC". Subsequently, pursuant to an approval received from the Financial Services Commission, the Company was converted from a protected cell company to an ordinary company. The Company was converted into a public company and its name was changed to "Global Investment Opportunities Fund Limited". The Company holds a Category 1 Global Business License and is an investment company with limited liability. The Company has an unlimited life and is regulated by the Financial Services Commission of Mauritius.

The Company will invest in a portfolio of securities comprising principally of shares, depositary receipts, convertible bonds, debt securities, derivative instruments and units of mutual funds worldwide. The Company may also invest in securities issued or guaranteed by sovereign states / Countries, or retain funds in money market instruments, cash or deposits denominated in US Dollars, Indian Rupees or other major international currencies. The Company may maintain a liquid portfolio of cash, deposits and money market instruments not only to meet projected running cost and other funding requirements, but also as an investment strategy, as well as in the event of negative or highly uncertain market conditions. The Company may hedge some or all of its currency exposure depending on market conditions.

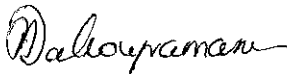
Although the shares of the Company would be listed on the Official List, no trading will take place on the Stock Exchange.

For information purposes, the Listing Particulars of the Company is available at:

- The registered office of Global Investment Opportunities Fund Limited, c/o Multiconsult Ltd, 10 Frere Felix de Valois Street, Port Louis, Mauritius.

The first day of listing for Global Investment Opportunities Fund Limited has been scheduled for the 1<sup>st</sup> of August 2007.

By order of the Board



Pamela Balasoupramanien  
For Multiconsult Ltd  
Corporate Secretary

Date: 12 July 2007