

COMMUNIQUÉ

Employee Share Option Scheme

The Bank wishes to inform its shareholders and the investing public in general that, following the offering of 529,918 options to employees under the above scheme in December 2006, a total of 4,544 options were taken up during the third transfer window which closed on 22nd June 2007 for a net consideration of Rs. 359,787. The outstanding options totalling 231,816 will lapse around the 15th October, 2007.

By order of the Board

Jean François Desvaux de Marigny
Secretary

10th July, 2007

*This notice is issued pursuant to Listing Rules 11.3.
The Board of directors of The Mauritius Commercial Bank Limited accepts full responsibility for the accuracy of the information contained in this notice.*