



National Investment Trust Ltd.

NOTICE OF SPECIAL MEETING

Notice is hereby given that a Special Meeting of the shareholders of the National Investment Trust Ltd will be held at 10.30 a.m. on Saturday 03 March 2007 at the Theatre of Port Louis, to transact the following business:

To consider and if thought fit to approve with or without modification, the following resolutions:

1. As a Special Resolution:

That the memorandum of articles of association now in force of the Company be repealed and replaced with immediate effect by a Constitution, a draft of which is, for identification purposes, contained in a deed drawn up by Mrs Marie Danielle Low Kwan Sang, a notary of Port Louis, on the 12th day of December two thousand and six, registered in Register B 167 Number 930.-

An authenticated copy of the above notarial deed drawn up by Mrs Marie Danielle Low Kwan Sang is available for inspection at the registered office of the Company, situated at 5th Floor Moorgate House, Sir William Newton Street, Port Louis, during office hours.

2. As a Special Resolution:

That the Company's local quoted and overseas investments at the effective transaction date, be transferred to the Local Equity Fund and Global Opportunities Fund respectively, in exchange of units of Re 1.00 each in these two Funds, with the number of units to be created and exchanged depending on the values of the underlying investments at the date at which the transfer takes place.

3. As a Special Resolution:

That the Company's issued capital be reduced by canceling 7 issued shares out of each 10 issued shares, with holders ending up with fractional shares following the reduction in capital being entitled to a cash payment for such fractions.



4. As an Ordinary Resolution:

That, a special dividend be declared to the shareholders of the Company and that such dividend be paid by way of distribution of units held by the Company in the Local Equity Fund and in the Global Opportunities Fund, in proportion to the number of shares held in the Company by them at the close of business on the determined last cum div date.

By order of the Board

Gaetan Wong To Wing
Company Secretary
30 January 2007

Notes:

- 1. A member of the Company entitled to attend and vote at this meeting may appoint a proxy (whether a member or not) to attend and vote on his behalf.*
- 2. The instrument appointing a proxy must be deposited at the Registered Office of the Company, 5th Floor, Moorgate House, Sir William Newton Street, Port Louis not less than twenty-four hours before the meeting.*
- 3. For the purpose of this Special Meeting, the Directors have resolved, in compliance with Section 120 (3) of The Companies Act 2001, that the shareholders who are entitled to receive notice of the meeting shall be those shareholders whose names are registered in the share register of the Company as at 05 February 2007.*