

**MAURITIUS OIL REFINERIES LIMITED**

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2006**

**ABRIDGED BALANCE SHEETS**

	<b>GROUP</b>			<b>COMPANY</b>		
	<b>Unaudited December 31, 2006</b>	<b>Audited June 30, 2006</b>	<b>Unaudited December 31, 2005</b>	<b>Unaudited December 31, 2006</b>	<b>Audited June 30, 2006</b>	<b>Unaudited December 31, 2005</b>
	<b>Rs'000</b>	<b>Rs'000</b>	<b>Rs'000</b>	<b>Rs'000</b>	<b>Rs'000</b>	<b>Rs'000</b>
<b>ASSETS</b>						
Non current assets	347,225		341,230			
Current assets	408,797		315,978			
<b>Total assets</b>	<b>756,022</b>	<b>626,725</b>	<b>657,208</b>	<b>578,282</b>	<b>464,508</b>	<b>486,666</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Capital and reserves</b>						
Equity holders' interests	322,229		314,292			
Minority interest	24,222		22,963	-	-	-
<b>Total equity</b>	<b>346,451</b>	<b>345,088</b>	<b>337,255</b>			
Non current liabilities						
Current liabilities	320,522		242,417			
<b>Total equity and liabilities</b>	<b>756,022</b>	<b>626,725</b>	<b>657,208</b>	<b>578,282</b>	<b>464,508</b>	<b>486,666</b>

**ABRIDGED PROFIT AND LOSS ACCOUNTS**

	GROUP			COMPANY		
	Unaudited half year to December 31, 2006	Audited June 30, 2006	Unaudited half year to December 31, 2005	Unaudited half year to December 31, 2006	Audited June 30, 2006	Unaudited half year to December 31, 2005
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Sales	476,332	842,278	468,782	398,383	701,076	386,833
Operating profit	33,525	36,528	26,036	26,628	27,716	21,313
Finance (costs)/income						
Profit on disposal of available-for-sale financial						
Share of results of associated company		2,294	1,627		-	-
Profit before taxation	32,411	42,855	34,247	27,678	39,189	31,100
Income tax						
Profit from ordinary activities	27,987	38,307	30,524	23,573	35,064	27,552
<b>Attributable to:</b>						
Equity holders of the company						
Minority interest						
Earnings per share (Rs.)	0.81	1.12	0.89	0.71	1.05	0.83
Dividend per share (Re.)	0.80	0.75		0.80	0.75	0.75
Net assets per share (Rs.)	9.68	9.67	9.44	8.28	8.37	8.15

Number of ordinary shares in issue (000)

--	--

**ABRIDGED CASH FLOW STATEMENTS**

	GROUP			COMPANY		
	Unaudited half year to December 31, 2006	Audited June 30, 2006	Unaudited half year to December 31, 2005	Unaudited half year to December 31, 2006	Audited June 30, 2006	Unaudited half year to December 31, 2005
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Operating profit before working capital changes	47,472	67,176	37,129	38,371	53,646	29,897
Changes in working capital						
Net cash (used in) / from operating activities						
Net cash (used in) / from investing activities						
Net cash used in financing activities						
(Decrease) / increase in cash and cash equivalents						
<b>Movement in cash and cash equivalents</b>						
At July 1,						
Increase/(decrease)						
At December 31,						

