

COMPAGNIE DES MAGASINS POPULAIRES LIMITEE

NOTICE OF DECLARATION OF DIVIDEND

NOTICE is hereby given that Compagnie des Magasins Populaires Limitée has declared a final dividend of Rs.0.80 per share for shareholders registered at the close of business on 30 December 2010, in respect of its financial year ending 31 December 2010.

The dividend will be paid in full on or about 31 December 2010.

The shares of the company will be traded cum-dividend up to and including the market day of 27 December 2010 and ex-dividend on 28 December 2010.

HM Secretaries Ltd.
Secretaries
13 December 2010

This communiqué is issued pursuant to listing Rule 11.3.
The Board of Directors of Compagnie des Magasins Populaires Limitée accepts full responsibility for the accuracy of the information contained in this communiqué.